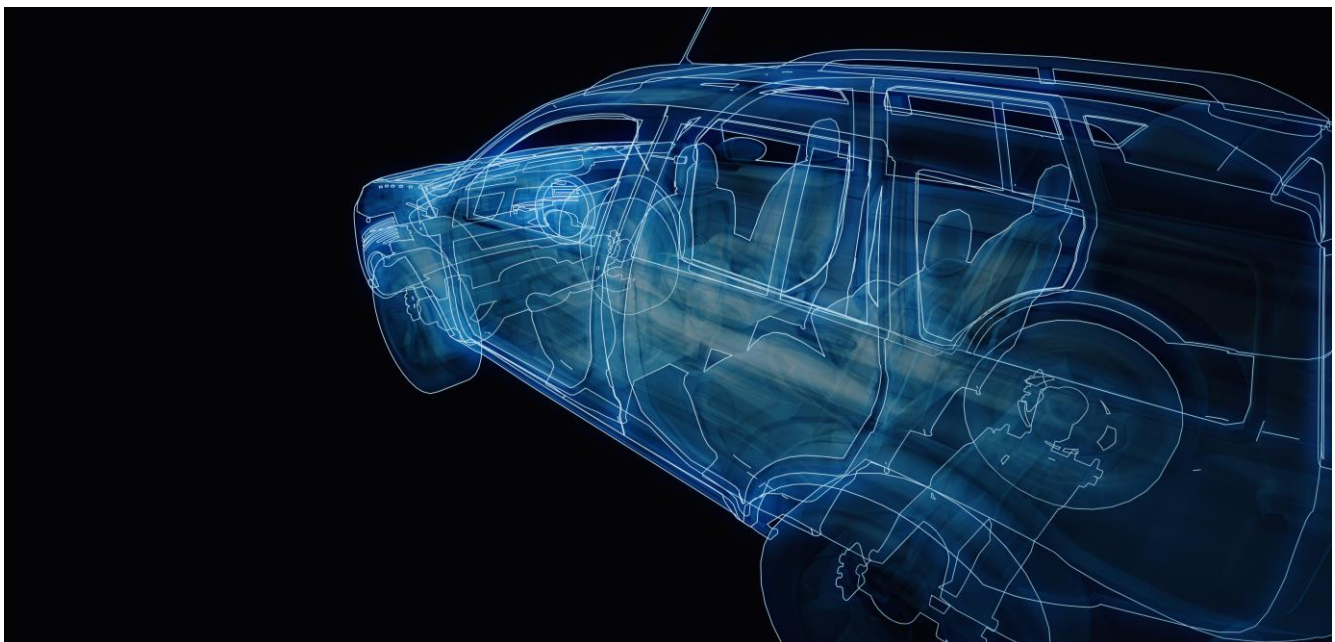


PRESS RELEASE

Dr. Schneider Unternehmensgruppe continues transformation program

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Transformation program "Schneider 2025" continues, new organizational and management structure creates basis for more efficient and cost-effective processes.

Company has very good order situation and continues to hold a leading market position for interiors in the luxury class.

The demands on the supplier industry require expansion of activities in the international markets of the future. The necessary high capital requirements are to be covered, among other things, by a strategic partnership. A corresponding process has already been initiated.

Kronach-Neuses. Dr. Schneider Unternehmensgruppe is facing up to the immense challenges facing the entire automotive industry and a few months ago launched the "Schneider 2025" transformation program, an extensive process with which the company is adapting to the new market conditions. The basis of this program is the new organizational and management structure introduced a few weeks ago, which will make internal and external processes much more efficient and cost-effective in the future.

The Dr. Schneider Unternehmensgruppe has the products, the knowledge and also the trust of its customers to continue to be successful on the market in the future. This is demonstrated by the very good order situation. But the company also has an enormous capital requirement in order to maintain and further expand its leading market position for interiors in the upper class over the next few years. The company lacks the size and thus the financial power to take the company forward worldwide on its own, as required by market developments. A strategic partnership provides access to fresh capital and thus to further growth. Among other things, this partner will help the Group to expand its activities in the future markets of North America and Asia with its experience and also with financial resources.

The company's management has therefore initiated an investor process to sound out the market and approach suitable partners. The initial approach of potentially interested parties so far has been very promising, and we have received numerous serious expressions of interest from potential partners. The meetings have been very constructive and have further strengthened interest in us.

We ask for your understanding if - also in order to protect the interests of potential partners - we cannot publish any further details about the investor process at this time. As is usual in such cases, all parties involved have signed extensive confidentiality agreements, to which we naturally feel bound.

We can only disclose this much: There is a high level of strategic interest in our company and, in our estimation, very high synergy potential in terms of regions, customers and products among individual interested parties. As soon as we know in which direction the initiated investor process will now proceed, we will inform you promptly.

Dr. Schneider Unternehmensgruppe | Short Portrait

The Dr. Schneider Unternehmensgruppe, headquartered in Kronach-Neuses, Upper Franconia, has established itself as a specialist for first-class products for vehicle interiors -from innovative ventilation systems and sophisticated decorative trim panels to highly integrated trim and add-on parts, intelligent storage systems and centre consoles, as well as mechatronic and electronic components. As a flexible system coordinator and strategic business partner for its customers, Dr. Schneider works today on intelligent solutions for the mobile world of tomorrow. At eight production sites in Germany, China, Poland, Spain and the USA, as well as in several sales offices worldwide, more than 4,000 employees work on smart technologies for a premium driving experience - always with the "Focus on Excellence".

The competencies of the full-service supplier range from the latest processes in jig and tool making, state-of-the-art injection molding technologies and sophisticated painting technology to forward-looking assembly technologies and the production of integrated electronic modules. The large circle of customers includes renowned automobile manufacturers such as Audi, BMW, Daimler AG, Ford, Jaguar/Land Rover, Porsche, Renault, Toyota, Volvo and the VW Group. The internationally successful family business, which was founded in 1927 by Franz Schneider sen., is headed by Thomas Stadelmann (Chairman of the Board of Management), Malte Mornhart and Stefan Knoll.

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