

## PRESSEMITTEILUNG

Ergebnis des Geschäftsjahres 2020

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Mai 2021



Note: The image was taken before the start of the Corona pandemic.

### Corona pandemic causes worldwide decline in automotive business

**Kronach.** Due to the rampant Corona pandemic worldwide and the resulting shutdown in the economy and industry, a significant downward trend in the global automotive economy was recorded in 2020. Due to Covid-19, the result of the Dr. Schneider Unternehmensgruppe was also below the planned expectations last year with a total output of 436 million euros (breakdown: 44% domestic, 38% Europe, 18% rest of the world) and was negative. The total operating revenue of the Unternehmensgruppe decreased by 80 million euros (approximately 15%) compared to 2019. However, the losses turned out to be lower than originally (at the beginning of the pandemic) still forecast.

Plant closures at our customers meant that the Dr. Schneider group of companies also had to temporarily halt production at all company locations.

level of equity, so that even in this difficult market environment we were able to make investments of €30 million. The main focus of our investments was on equipment for upcoming series start-ups, optimization in the IT / Digitalization business unit (especially the SAP S/4 HANA strategy project), and the paint shop at the Kronach-Neuses plant.

## Outlook 2021 and following years

The market environment of the automotive industry has changed significantly as a result of the Covid 19 pandemic: The upheaval in electromobility has accelerated, and more and more challenging new startups require the use of increasingly sophisticated technologies with as few complications as possible.

We expect the earnings and equity of our Group to develop positively in the planning period up to 2024. This goal is to be achieved primarily through strategic initiatives that bring about an adjustment to the new market conditions.

Around EUR 30 million per year is still budgeted for the investments planned up to 2024. Future investments in the planning period will focus on:

- Operating resources for new projects going into series production at production plants worldwide
- Production expansion at the German sites, in North America, Poland and China
- Deployment of new highly automated solutions in Germany
- New painting center in Poland
- Company-wide implementation of SAP S/4 HANA

## Dr. Schneider Unternehmensgruppe | Short Portrait

The Dr. Schneider Unternehmensgruppe, headquartered in Kronach-Neuses, Upper Franconia, has established itself as a specialist for first-class products for vehicle interiors - from innovative ventilation systems and sophisticated decorative trim panels to highly integrated trim and add-on parts, intelligent storage systems and centre consoles, as well as mechatronic and electronic components. As a flexible system coordinator and strategic business partner for its customers, Dr. Schneider works today on intelligent solutions for the mobile world of tomorrow. At eight production sites in Germany, China, Poland, Spain and the USA, as well as in several sales offices worldwide, more than 4,000 employees work on smart technologies for a premium driving experience - always with the „Focus on Excellence“. The competencies of the full-service supplier range from the latest processes in jig and tool making, state-of-the-art injection molding technologies and sophisticated painting technology to forward-looking assembly technologies and the production of integrated electronic modules. The large circle of customers includes renowned automobile manufacturers such as Audi, BMW, Daimler AG, Ford, Jaguar/Land Rover, Porsche, Renault, Toyota, Volvo and the VW Group. The internationally successful family business, which was founded in 1927 by Franz Schneider sen., is headed by Thomas Stadelmann (Chairman of the Board of Management), Parag Shah, Malte Mornhart, Stefan Knoll and Antonio Ramos.

## Press Contact

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